

(as of December 31, 2021)

Corporate Profile

Trade name	Nippon Paint Holdings Co., Ltd.	Founded	March 14, 1881
Head Office	Tokyo Head Office MUSEUM TOWER KYOBASHI, 14th floor, 1-7-2 Kyobashi, Chuo-ku, Tokyo, Japan Tel: (+81) 3-6433-0711	Capital	671,432 million yen
	Osaka Head Office 2-1-2 Oyodo Kita, Kita-ku, Osaka-shi, Osaka, Japan Tel: (+81) 6-6458-1111	Employees	30,247 (Consolidated)
		Fiscal year	From January 1 to December 31

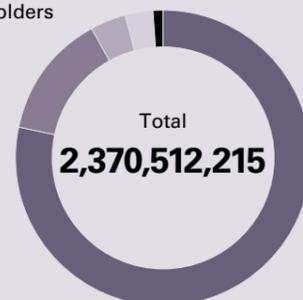
Stock Information (as of June 30, 2022)

Total number of authorized shares	5,000,000,000
Total number of issued shares	2,370,512,215
Number of shareholders	17,373

Name	Number of shares (thousands)	Shareholding ratio (%)
Nipsea International Limited	1,293,030	55.05
The Master Trust Bank of Japan, Ltd. (Trust Account)	120,214	5.11
Fraser (HK) Limited	85,000	3.61
Clearstream Banking S. A.	84,061	3.57
HSBC Bank Plc A/C Client 3	76,244	3.24
Nippon Life Insurance Company	54,085	2.30
Sumitomo Life Insurance Company	46,941	1.99
GIC Private Limited – C	39,905	1.69
Custody Bank of Japan, Ltd. (Trust Account)	34,571	1.47
The Master Trust Bank of Japan, Ltd. (Toyota Motor Account)	25,547	1.08

Distribution by type of shareholders (ratio of the shares owned)

Foreign investors	78.35%
Financial institutions	13.62%
General corporations	3.85%
Other corporations	3.08%
Financial instruments business operators	1.07%



\*1 The shareholding ratio is calculated exclusive of treasury stock (22,085,512 shares).  
\*2 Nipsea International Limited is a wholly owned subsidiary of Wuthelam Holdings Ltd., of which Mr. Goh Hup Jin, the Director of the Board of Nippon Paint Holdings (NPHD), serves as Managing Director.  
\*3 Fraser (HK) Limited is a subsidiary of a company (W BVI Holdings Limited) whose majority voting rights are held by Mr. Goh Hup Jin, the Director of the Board of NPHD, on its own account, and falls under related parties of NPHD.  
\*4 NPHD issued 148,700,000 new shares through a third-party allotment to Nipsea International Limited and Fraser (HK) Limited on January 25, 2021. As a result, the total number of issued shares increased to 474,102,443.  
\*5 NPHD, based on the resolution of its Board of Directors on February 10, 2021, implemented a stock split in which each share of common stock held by shareholders as of the record date of March 31, 2021 was split into five shares, with April 1, 2021 as the effective date. As a result, the total number of issued shares after the above issuance of new shares through a third-party allotment increased to 2,370,512,215. In conjunction with this stock split, pursuant to Article 184, Paragraph 2 of the Companies Act, NPHD amended the total number of authorized shares provided in Article 6 of its Articles of Incorporation to five billion from one billion effective April 1, 2021.

Ratings Information (as of June 30, 2022)

Institution	Rating	Rating Outlook
R&I Rating	A	Stable

Stock price information



Stock price and volume chart

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Stock price at December 31 (yen)	148	350	704	592	637	713	752	1,128	2,266	1,254
Year-to-date high (yen)	148	353	764	972	745	904	1,046	1,270	2,796	2,292
Year-to-date low (yen)	107	150	260	407	402	619	668	687	906	1,078
Annual trading volume (shares)	865,780,000	1,569,575,000	1,430,850,000	1,094,497,000	1,066,649,000	774,400,000	701,485,000	493,972,000	604,362,500	601,920,600

\* NPHD implemented a 5-for-1 stock split on April 1, 2021. The stock price and trading volume are calculated assuming that the stock split was carried out in January 2010.

Nippon Paint Holdings Integrated Report 2022 editorial policy

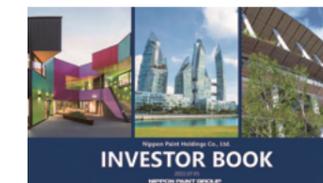
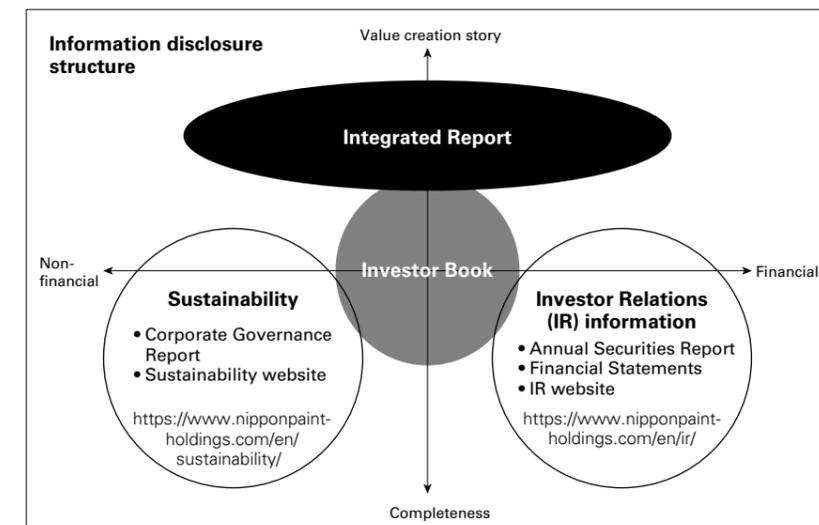
We use our Integrated Report as a communication tool for better understanding, as well as sound engagement, about our Group's management policy and growth strategy among our investors as well as other stakeholders around the world.

The 2022 edition of the report conveys the medium- and long-term value creation story of Nippon Paint Group as we pursue Maximization of Shareholder Value (MSV) based on Asset Assembler model that aims to accelerate growth through our existing businesses and M&A.

This report presents the Group's initiatives for pursuing autonomous growth based on mutual collaboration among Group partner companies in every region through autonomous and decentralized management. This management structure combines the delegation of authority and accountability based on Trust of Group partner companies around the world.

Editorial work referenced the Integrated Reporting Framework and the Sustainability Accounting Standards Board (SASB) Standards developed by the Value Reporting Foundation, and Guidance for Collaborative Value Creation by the Ministry of Economy, Trade and Industry, etc.

This report is unaudited.



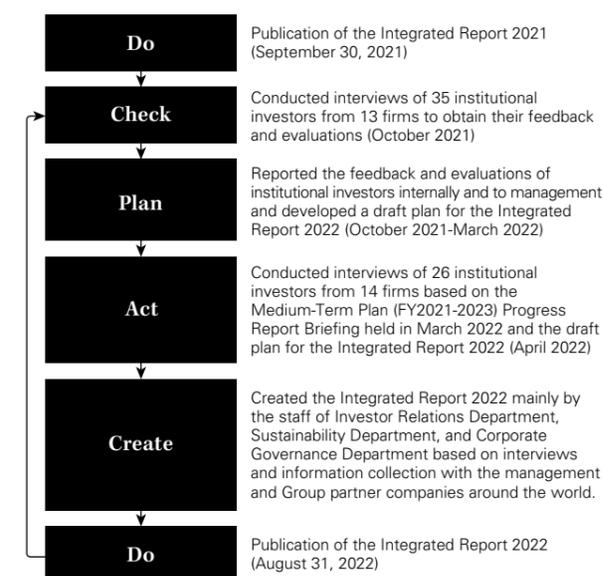
Introduction to the Investor Book

Nippon Paint Holdings publishes the Investor Book (updated quarterly) as a companion volume that supplements the Integrated Report. The Investor Book provides a brief summary of the corporate profiles of Group partner companies around the world as well as information and data related to the global paint and adjacencies markets. The Investor Book is a good source of information to be referred along with the Integrated Report.



<https://www.nipponpaint-holdings.com/en/ir/library/investors/>

Production process



FY2020 and FY2021 earnings and earnings forecast

The European automotive coatings businesses and the India business were classified as discontinued operations following the transfer of these businesses to Wuthelam Group (announced on August 10, 2021). Also, there was a change in the accounting policy regarding cloud computing agreements beginning with the 4Q of FY2021. As a result, the earnings for FY2020 have been adjusted retrospectively. The earnings forecast presented in this report are based on the forecast released in the new Medium-Term Plan released on March 5, 2021, the forecast announced at the financial results announcement on February 14, 2022, and the forecast released at the Medium-Term Plan Progress Report Briefing on March 16, 2022.

Notice concerning forward-looking statements

The forward-looking statements in this report are based on information available at the time of preparation and involve inherent risks and uncertainties. The actual results and performance of Nippon Paint Holdings Co., Ltd. and Nippon Paint Group may differ significantly from these forward-looking statements. Please be advised that Nippon Paint Holdings Co., Ltd. and information providers shall not be responsible for any damage suffered by any person relying on any information or statements contained herein.

Period and scope

Period covered: January 1 to December 31, 2021 (information on some activities after January 2022 is also included as necessary)  
Scope of the report: Nippon Paint Holdings and its consolidated subsidiaries around the world  
Accounting standard: Unless stated otherwise, figures for FY2017 are based on JGAAP and figures from FY2018 onwards are based on IFRS.

Publication date

August 2022 (published annually)

Inquiries about this report

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Participation and involvement of the management

The management actively involved in the Plan and Create phases of the above production processes. In particular, Directors, Representative Executive Officers & Co-Presidents Yuichiro Wakatsuki and Wee Siew Kim and Lead Independent Director Masayoshi Nakamura engaged in the Create phase by participating in the planning meeting several times to discuss the concept, contents, and design of the report.