



January 18, 2024

For immediate release

Company: Nippon Paint Holdings Co., Ltd.
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(Developments related to previously disclosed information)

**Notice of Completion of Acquisition of Shares of Kazakhstani Paint and Adjacencies
Product Manufacturer Alina Group LLP**

Nippon Paint Holdings Co., Ltd. is announcing that it completed the acquisition and payment on January 17, 2024 for 75 percent of the share capital of Alina Group LLP through our consolidated subsidiary Nippon Paint Holdings SG Pte. Ltd. (the "Acquisition"). Alina Group is a Kazakhstan-based manufacturer and seller of dry-mix mortars, paint and coatings, etc. Regarding this transaction, we earlier announced our commitment to carry out the Acquisition in "Notice Regarding Acquisition of Shares of Kazakhstani Paint and Adjacencies Product Manufacturer Alina Group LLP by Our Subsidiary" on November 13, 2023.

1. Outlook

We expect that the impact of the Acquisition on our consolidated earnings will be negligible. Our consolidated earnings guidance for the fiscal year ending December 31, 2024 is scheduled to be announced on February 14, 2024.

End